

# **FINANCIAL AID OFFICE**

## **AWARDING FINANCIAL AID**

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The Financial Aid Office's packaging philosophy is to insure equitable and fair distribution of financial aid funds.

### **INSTITUTIONAL PACKAGING PHILOSOPHY**

During the packaging process, the FAO attempts to find the best combination of aid using a mix of federal and state dollars, in addition to FNU aid, to meet a student's need.

The packaging objectives are as follows:

- Provide as many eligible students as possible with sufficient resources to meet the cost of attendance.
- Distribute available resources across the eligible student population in a fair and equitable manner.

### **Sources of Awards**

#### **Federal Pell Grants**

Award amount based on expected family contribution (EFC).

#### **Federal Supplemental Educational Opportunity Grant (FSEOG)**

Distributed equally among all eligible recipients each term. Awards may vary from \$100 to \$3,000.00 based on our funding levels and the number of students who qualify for aid.

#### **Federal Work Study**

All Pell recipients are given consideration for a Federal Work Study position provided they are maintaining satisfactory progress. Hours are approximately 5 to 25 per week.

## **CHANGE IN ENROLLMENT STATUS**

### **Student doesn't begin attendance in all classes within a term**

If a student doesn't begin attendance in all of his or her classes resulting in a change in the student's enrollment status, the student's award will be based on the lower enrollment status. A student is considered to have begun attendance in all of his or her classes if the student attends at least one day of class for each course in which the student's enrollment status was determined for Federal Pell Grant eligibility. A student is considered not to have begun attendance in any class in which the school is unable to document that attendance.

### **Change in enrollment status within a term**

A student who begins attendance in all classes would be paid based on the initial award calculation, even if his or her enrollment status changes before the disbursement is made.

## **CROSSOVER PAYMENT PERIODS**

An award year starts every July 1. When a payment period falls into two award years (begins before July 1 and ends on July 1 or later) it is called a crossover payment period. Payments for the crossover period may be made out of either award year, if the student has a valid output document for the award year selected. Our school assigns the crossover payment period to either award year on a student-by-student basis. Effective with the 2009-2010 award year, student is eligible to receive two scheduled awards in an award year. The two scheduled awards per award year will not be in effect starting with the 2011-2012 award year.

For the 2009-2010 award year, summer term awards will be paid out of 2009-2010 funds.